

TradePoint Atlantic Issues Statement on Maryland PSC Awarding ORECs to Two Wind Developers

BALTIMORE, MD (May XX, 2017) – TradePoint Atlantic, a 3,100-acre multimodal global logistics center in Baltimore, Maryland, that features an unmatched combination of access to deepwater berths, railroads, highways, and storage space, today issued the following statement in connection with the Maryland PSC’s decision to award ORECs to U.S. Wind and Skipjack:

“We are extremely pleased with the decision announced today by the Maryland Public Service Commission (PSC) to award offshore wind renewable energy credits (ORECs) to two developers, U.S. Wind and Skipjack Offshore Energy. We believe this represents a significant step forward in fulfilling the opportunity brought by offshore wind as a means of delivering new and sustainable industry to Maryland, while supporting meaningful manufacturing and logistics jobs.

Additionally, we applaud the PSC’s recognition of the need for investments in port upgrades at TradePoint Atlantic with an eye toward unlocking the full potential of the site for offshore wind operations in coming years. We look forward to closely collaborating with each of the developers, the business network for offshore wind and offshore industry partners as Sparrows Point is poised to become the manufacturing and logistics hub for offshore wind operations that we know it can be.”

About TradePoint Atlantic

The 3,100-acre multimodal global logistics center in Baltimore, Maryland, offers a gateway to markets around the United States and the world, featuring an unmatched combination of access to deep-water berths, rails and highways. Ground-breaking agreements signed with federal and state environmental regulators in 2014 to remediate the legacy from a century of steel-making, and the financial backing of investment firms Hilco Global and Redwood Capital Investments enable the redevelopment of the site with the potential to become one of North America’s most strategic commercial gateways. www.tradepointatlantic.com

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